





# A GOLDEN OPPORTUNITY FOR GROWTH

[www.wallbridgeminig.com](http://www.wallbridgeminig.com)

 @WallbridgeMining  @WallbridgeWM

# DISCLAIMER

## Cautionary Note Regarding Forward-Looking Information

*This presentation of Wallbridge Mining Company Limited ("Wallbridge" or the "Company") contains forward-looking statements or information (collectively, "FLI") within the meaning of applicable Canadian securities legislation. FLI is based on expectations, estimates, projections and interpretations as at the date of this press release.*

*All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can be identified by the use of statements that include words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."*

*FLI herein includes, but is not limited to: future drill results; the Company's ability to convert inferred resources into measured and indicated resources; environmental matters; stakeholder engagement and relationships; parameters and methods used to estimate the mineral resource estimates (each an "MRE") at the Fenelon Gold and Martiniere properties (collectively the "Deposits"); the prospects, if any, of the Deposits; future drilling at the Deposits; and the significance of historic exploration activities and results.*

*FLI is designed to help you understand management's current views of its near- and longer-term prospects, and it may not be appropriate for other purposes. FLI by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such FLI. Although the FLI contained in this presentation is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders and prospective purchasers of securities of the Company that actual results will be consistent with such FLI, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such FLI. Except as required by law, the Company does not undertake, and assumes no obligation, to update or revise any such FLI contained herein to reflect new events or circumstances, except as may be required by law. Unless otherwise noted, this presentation has been prepared based on information available as of the date of this press release. Accordingly, you should not place undue reliance on the FLI or information contained herein.*

*Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in FLI.*

*Assumptions upon which FLI is based, without limitation, include: the ability of exploration activities to accurately predict mineralization; the accuracy of geological modelling; the ability of the Company to complete further exploration activities; the legitimacy of title and property interests in the Deposits; the accuracy of key assumptions, parameters or methods used to estimate the MREs; the ability of the Company to obtain required approvals; the results of exploration activities; the evolution of the global economic climate; metal prices; environmental expectations; community and non-governmental actions; and any impacts of COVID-19 on the Deposits, the Company's financial position, the Company's ability to secure required funding, or operations. Risks and uncertainties about Wallbridge's business are more fully discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available at [www.sedar.com](http://www.sedar.com).*

# DISCLAIMER

## Information Concerning Estimates of Mineral Resources

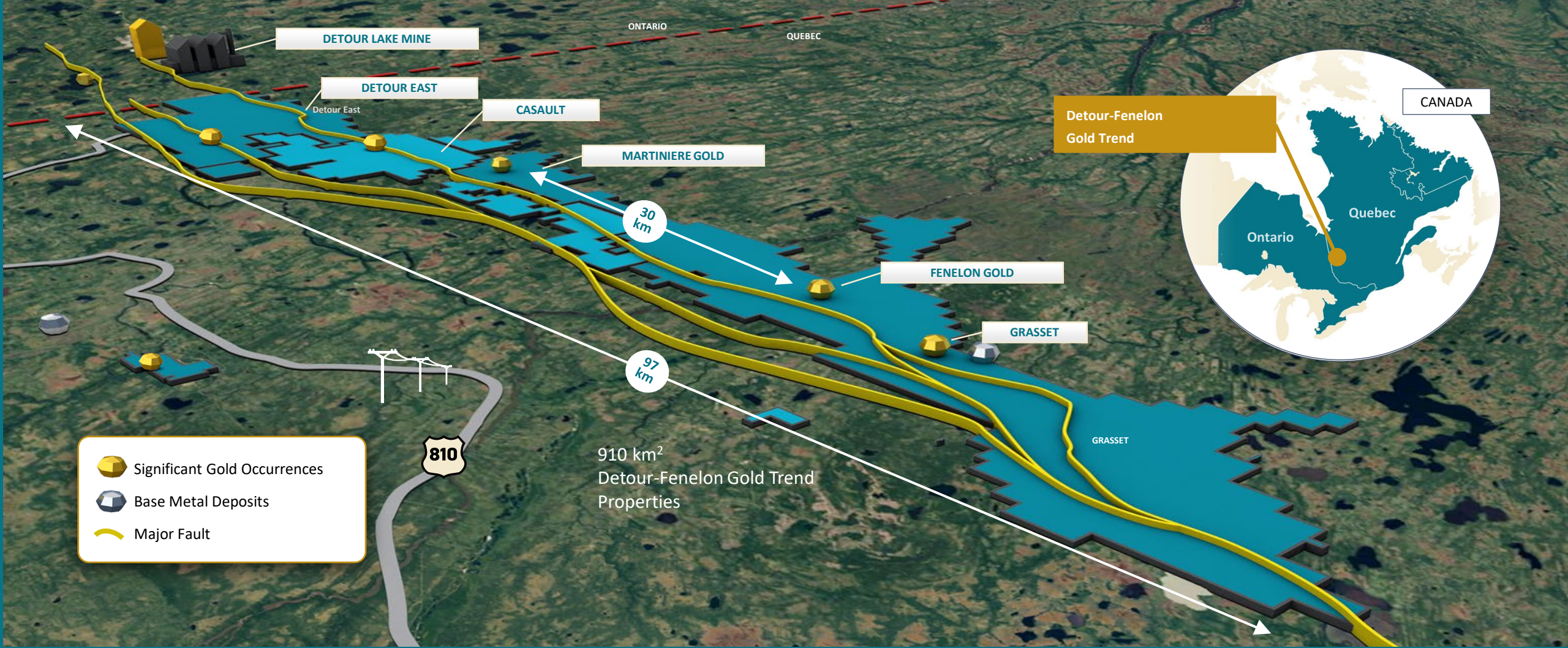
*Covid-19 – Given the rapidly evolving nature of the Coronavirus (COVID-19) pandemic, Wallbridge is actively monitoring the situation in order to continue to maintain as best as possible the activities while striving to protect the health of its personnel. Wallbridge' activities will continue to align with the guidance provided by local, provincial and federal authorities in Canada. The Company has established measures to continue normal activities while protecting the health of its employees and stakeholders. Depending on the evolution of the virus, measures may affect the regular operations of Wallbridge and the participation of staff members in events inside or outside Canada.*

*The disclosure in this presentation and referred to herein was prepared in accordance with NI 43-101 which differs significantly from the requirements of the U.S. Securities and Exchange Commission (the "SEC"). The terms "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" used in this presentation are in reference to the mining terms defined in the Canadian Institute of Mining, Metallurgy and Petroleum Standards (the "CIM Definition Standards"), which definitions have been adopted by NI 43-101. Accordingly, information contained in this presentation providing descriptions of our mineral deposits in accordance with NI 43-101 may not be comparable to similar information made public by other U.S. companies subject to the United States federal securities laws and the rules and regulations thereunder.*

*Investors are cautioned not to assume that any part or all of mineral resources will ever be converted into reserves. Pursuant to CIM Definition Standards, "inferred mineral resources" are that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Such geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An inferred mineral resource has a lower level of confidence than that applying to an indicated mineral resource and must not be converted to a mineral reserve. However, it is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an inferred mineral resource is economically or legally mineable. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" by SEC standards as in place tonnage and grade without reference to unit measures.*

*Canadian standards, including the CIM Definition Standards and NI 43-101, differ significantly from standards in the SEC Industry Guide 7. Effective February 25, 2019, the SEC adopted new mining disclosure rules under subpart 1300 of Regulation S-K of the United States Securities Act of 1933, as amended (the "SEC Modernization Rules"), with compliance required for the first fiscal year beginning on or after January 1, 2021. The SEC Modernization Rules replace the historical property disclosure requirements included in SEC Industry Guide 7. As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Information regarding mineral resources contained or referenced in this presentation may not be comparable to similar information made public by companies that report according to U.S. standards. While the SEC Modernization Rules are purported to be "substantially similar" to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral resources that the Company may report as "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Company prepared the resource estimates under the standards adopted under the SEC Modernization Rules.*

*The scientific and technical information of the Company and of the Fenelon, Martiniere and Grasset properties included in this presentation have been reviewed and approved by Peter Lauder, P.Geol, Exploration Manager of Wallbridge and a Qualified Person as defined by NI 43-101.*



**MULTI-MILLION  
OUNCE DEPOSIT**



**GROWTH  
POTENTIAL**



**LOW DISCOVERY  
\$/OZ**



**3 GOLD  
SYSTEMS**



**QUEBEC,  
CANADA**



**910 KM<sup>2</sup>**



**FULLY  
FINANCED**

# 2021 ESG

## Continuous improvement



### Social Responsibility

- Local sourcing from Abitibi to every extent possible
- Local hiring from Abitibi and surrounding First Nation communities
- Supporting business startup
- Supporting Ph.D. & M.Sc. Research



### Environment

- Inaugural ESG report in 2022
- Reducing GHGs by implementing group transportation
- Discharging water to Directive 019 at Fenelon
- Cleanup of sites from previous owners



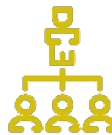
### Economic Contributions

- \$1.5M commitment to road improvements
- \$55M in expenditures on regionally-sourced supplies & services in 2021



### Health, Safety and Wellbeing

- 2019 gold award in health & safety from the PDAC
- Prioritizing EHS System Evolution
- Stringent COVID-19 measures and testing protocols



### Governance

- Compensation linked to company performance
- Board diversity
- Insider trading & whistle blowing policies in effect



### Cultural Heritage & Diversity

- 25-30% indigenous workforce
- Developed cultural awareness program
- Constructed cultural centre
- Encourage service providers to include indigenous components within their business



# SUPPORTIVE SHAREHOLDER BASE

## CAPITAL STRUCTURE

52-Week Trading Range	\$0.30-\$0.68
Shares Outstanding – Basic	882.4M
Shares Outstanding – Fully-diluted*	898.5M
Cash & Cash Equivalents – 31/12/2021	~\$38.9M
Estimated Net Proceeds Financing - 24/02/22	~\$27.3M

\*12,637,436 options outstanding with an exercise price of \$0.59 and a weighted average life of 3.4 years

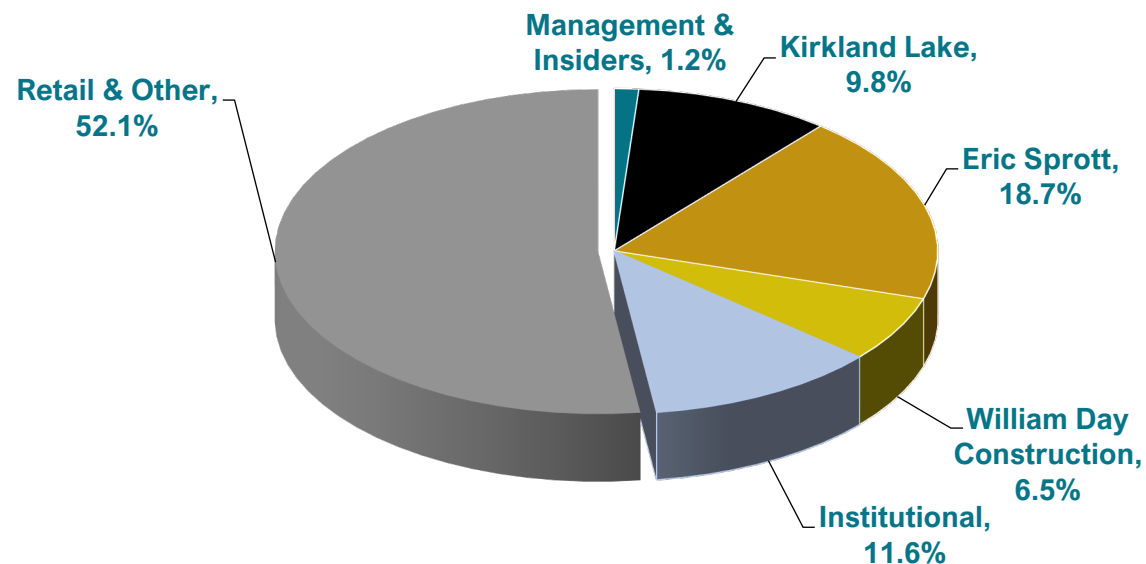
\*500,000 warrants outstanding with an exercise price of \$1.00 and a weighted average life of 3.1 years

\*2,939,610 deferred stock units outstanding

## ANALYST COVERAGE

Andrew Mikitchook	
Nicolas Dion	
Akin Akinwale	
Don Blyth	

## SHARE OWNERSHIP



# DETOUR-FENELON GOLD TREND MINERAL RESOURCES ESTIMATE

Detour Fenelon Gold Trend	Category	Cut-off Grade (g/t Au)	Metric Tonnes	Grade (Au g/t)	Troy Ounces (oz Au)	Total Ounces
Fenelon	Indicated	in Pit > 0.35	28,132,000	1.45	1,307,600	2,126,900
		UG > 1.50	7,885,800	3.23	819,300	
	Inferred	in Pit > 0.35	22,102,500	1.18	841,400	1,467,400
		UG > 1.50	6,888,900	2.83	626,000	
Martiniere	Indicated	in Pit > 0.40	6,583,000	2.00	422,800	543,700
		UG > 2.40	957,500	3.93	120,900	
	Inferred	in Pit > 0.40	1,406,700	1.81	81,900	256,200
		UG > 2.40	1,379,500	3.95	174,300	
Total Combined Indicated			43,558,300	1.91		2,670,600
Total Combined Inferred			31,777,600	1.69		1,723,600

## Notes on the MREs of the Fenelon and Martiniere gold projects (November 9, 2021):

- The Qualified Persons for the current MREs are Mr. Carl Pelletier, P. Geo. (For Fenelon and Martiniere) and Mr. Vincent Nadeau-Benoit, P.Geo. (For Fenelon), both from InnovExplo. The MREs follow 2014 CIM Definition Standards and the 2019 CIM MRMR Best Practice Guidelines.
- These mineral resources are not mineral reserves as they do not have demonstrated economic viability.
- The qualified persons are not aware of any known environmental, permitting, legal, title-related, taxation, socio-political or marketing issues, or any other relevant issue, that could materially affect the potential development of mineral resources other than those discussed in the MRE.
- For Fenelon, a density value of 2.80 g/cm<sup>3</sup>, supported by measurements, was applied to the bedrock. Sixty-one high-grade zones and five low-grade envelopes were modelled in 3D using a minimum true width of 2.0 m. High-grade capping was done on raw assay data and established on a per-zone basis and ranges between 25 g/t and 110 g/t Au (except Gabbro zones where it ranged from 35 g/t to 330 g/t) for the high-grade zones and ranges between 8 g/t and 35 g/t Au for the low-grade envelopes. Composites (1.5 m) were calculated within the zones and envelopes using the grade of the adjacent material when assayed or a value of zero when not assayed.
- For Martiniere, a density value of 2.80 g/cm<sup>3</sup>, supported by measurements, was applied to the bedrock. Fifty-nine high-grade zones and one low-grade envelope were modelled in 3D using a minimum true width of 3.0 m. High-grade capping was done on raw assay data and established at 35 g/t Au based on the most numerous zones and extrapolated to all zones. Composites (1.0 m) were calculated within the zones and envelopes using the grade of the adjacent material when assayed or a value of zero when not assayed.
- The reasonable prospect for eventual economic extraction is met by having constraining volumes applied to any blocks (potential surface or underground extraction scenario) using Whittle and the Deswik Stope Optimizer (DSO) and by the application of cut-off grades, as shown in the above table, were calculated using a gold price of US \$ 1,607 / oz and an Exchange rate of US \$ 1.31 / CAD \$.
- Results are presented in-situ. Ounce (troy) = metric tons x grade / 31.10348. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects; rounding followed the recommendations as per NI 43-101.

# FENELON GOLD PROJECT

## Maiden MRE, November 2021:

- < 3 years from discovery to maiden mineral resource (“MRE”) with 60 % in the Indicated category
- 2.13 Moz Au Indicated  
1.47 Moz Au Inferred
- Efficient, cost-effective drilling; low \$/oz discovery cost

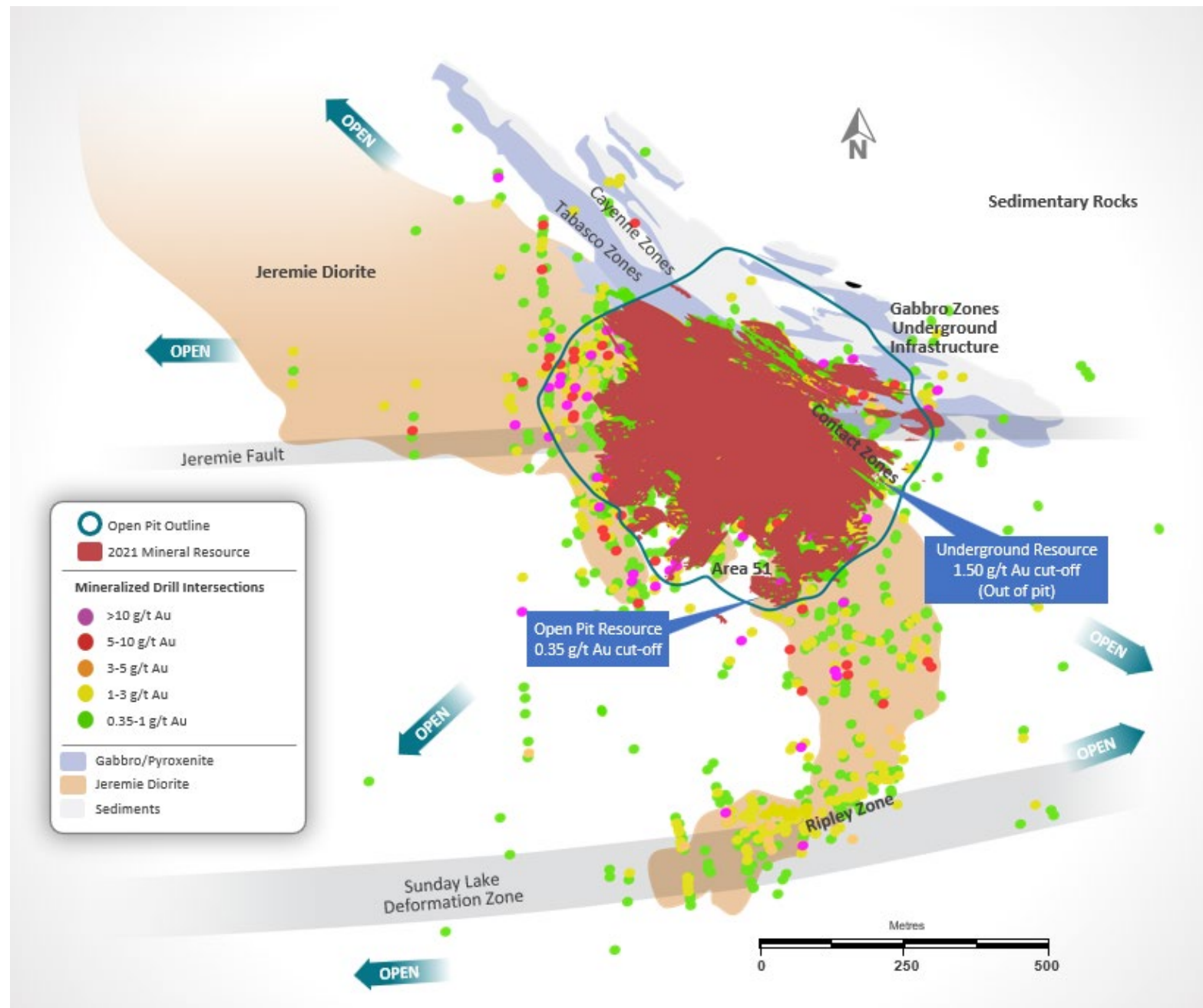
## Resource expansion for updated MRE:

### Within the MRE footprint

- In-fill drilling of known zones to achieve sufficient drilling density
- In-fill sampling of historic drill core

### Lateral Expansion

- 1 km distance from 2021 MRE to the Ripley Zone, along the Sunday Lake Deformation Zone
- Area 51 open to the northwest and southwest





# FENELON GOLD PROJECT

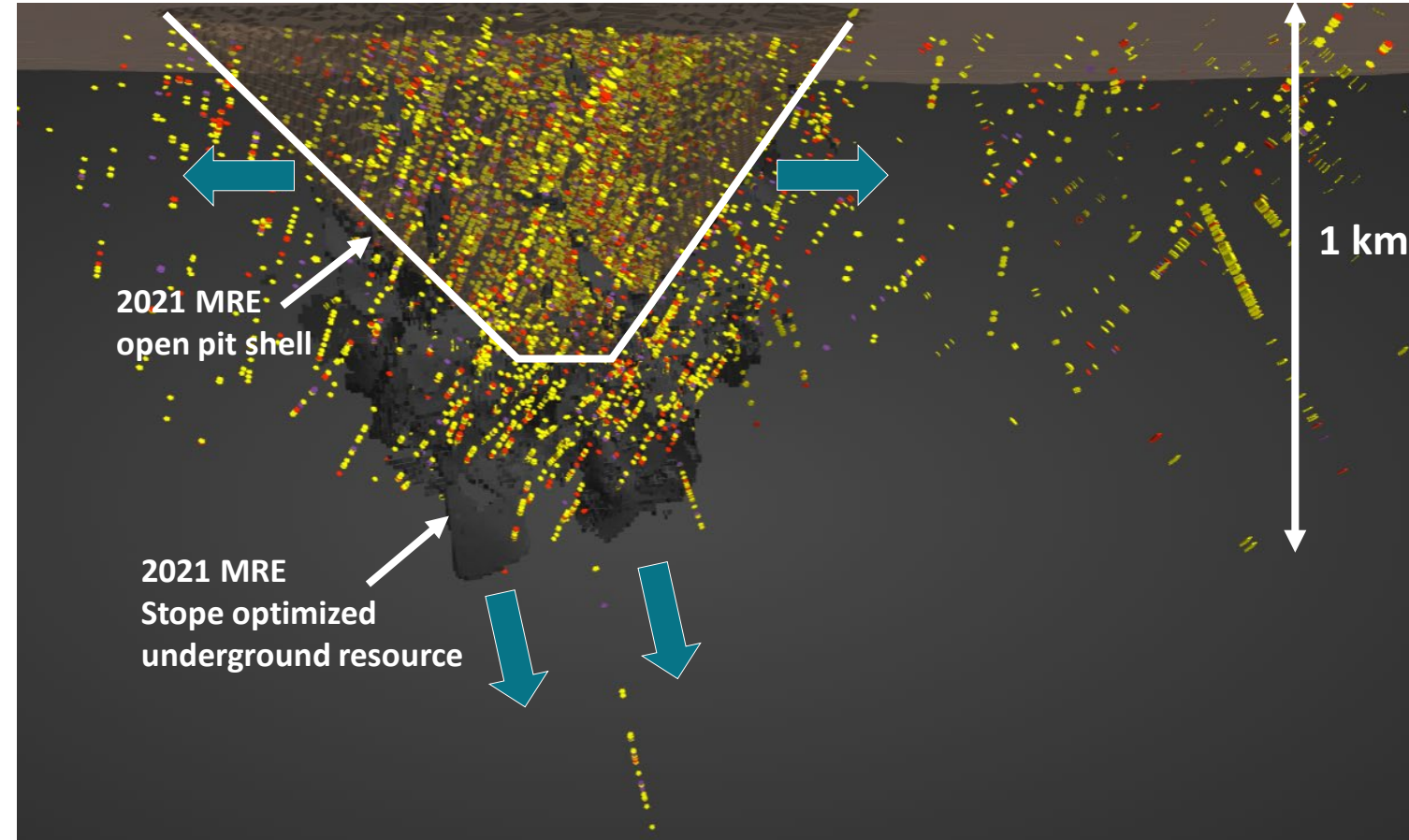
## Resource Expansion For Updated MRE:

### *Lateral Expansion*

- 1 km distance from 2021 MRE to the Ripley Zone, along the Sunday Lake Deformation Zone
- Area 51 open laterally

### *Deep Expansion*

- 2021 MRE envelope extends to ~1 km vertical depth; gold system is open and barely tested below that depth
- Same geology and mineralization styles encountered in one deep hole drilled to 1.5-1.6 km vertical depth



**Fenelon Gold System  
Long Section**

- Good potential to expand both the open pit and underground resources
- Transition depth of open pit to underground to be determined by economic studies, based on updated resource in 2023

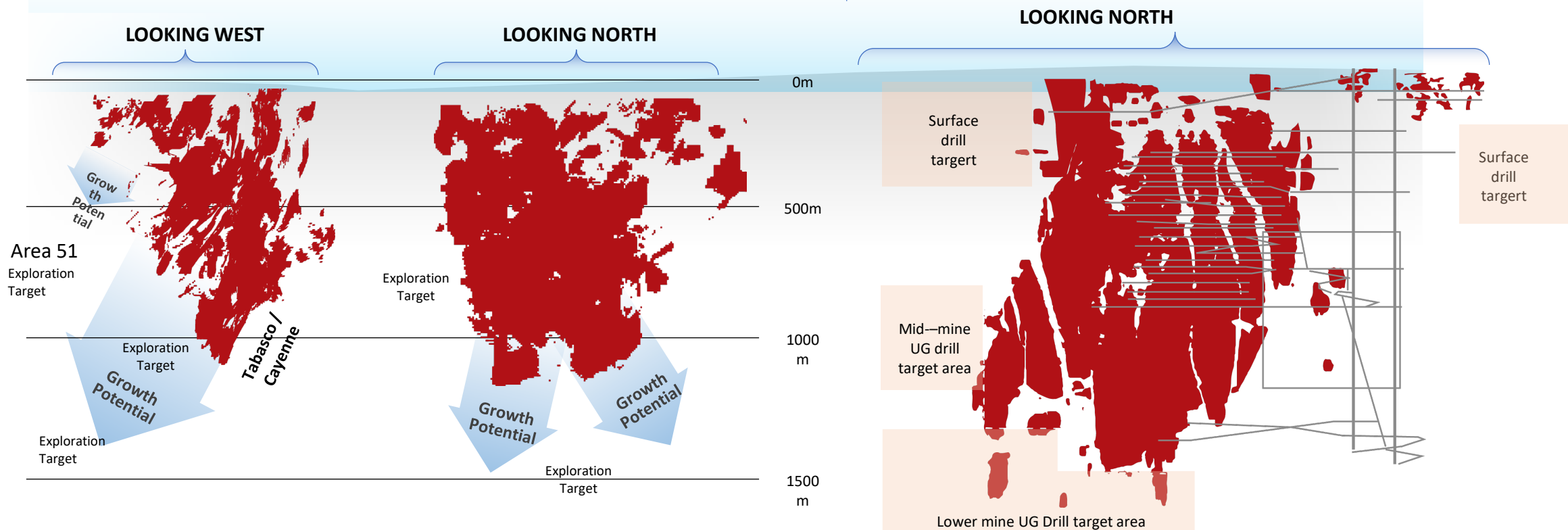
# FENELON GOLD\* — Assuming all Underground at 1.5 g/t

## Fenelon Underground

- 14.73M tonnes @ 3.51 g/t – 1.66M Oz Indicated\*
- 11.60M tonnes @ 2.93 g/t – 1.10M Oz Inferred\*
- Already 750m in strike length & >1,000m vertical
- Open in all directions
- Cut-off grade calculated at CAD\$70/tonne

## Alamos Gold's Young Davidson

- +6,000 TPD
- 1,800m deep
- 2.17 to 2.65 g/t
- 200,000 oz/yr production 2019-2021
- UG Mining Costs – below CAD\$50/t
- US\$940/oz Cash Cost average 2019-2021



Credit: <https://www.alamosgold.com/investors/default.aspx#corporate-presentations>

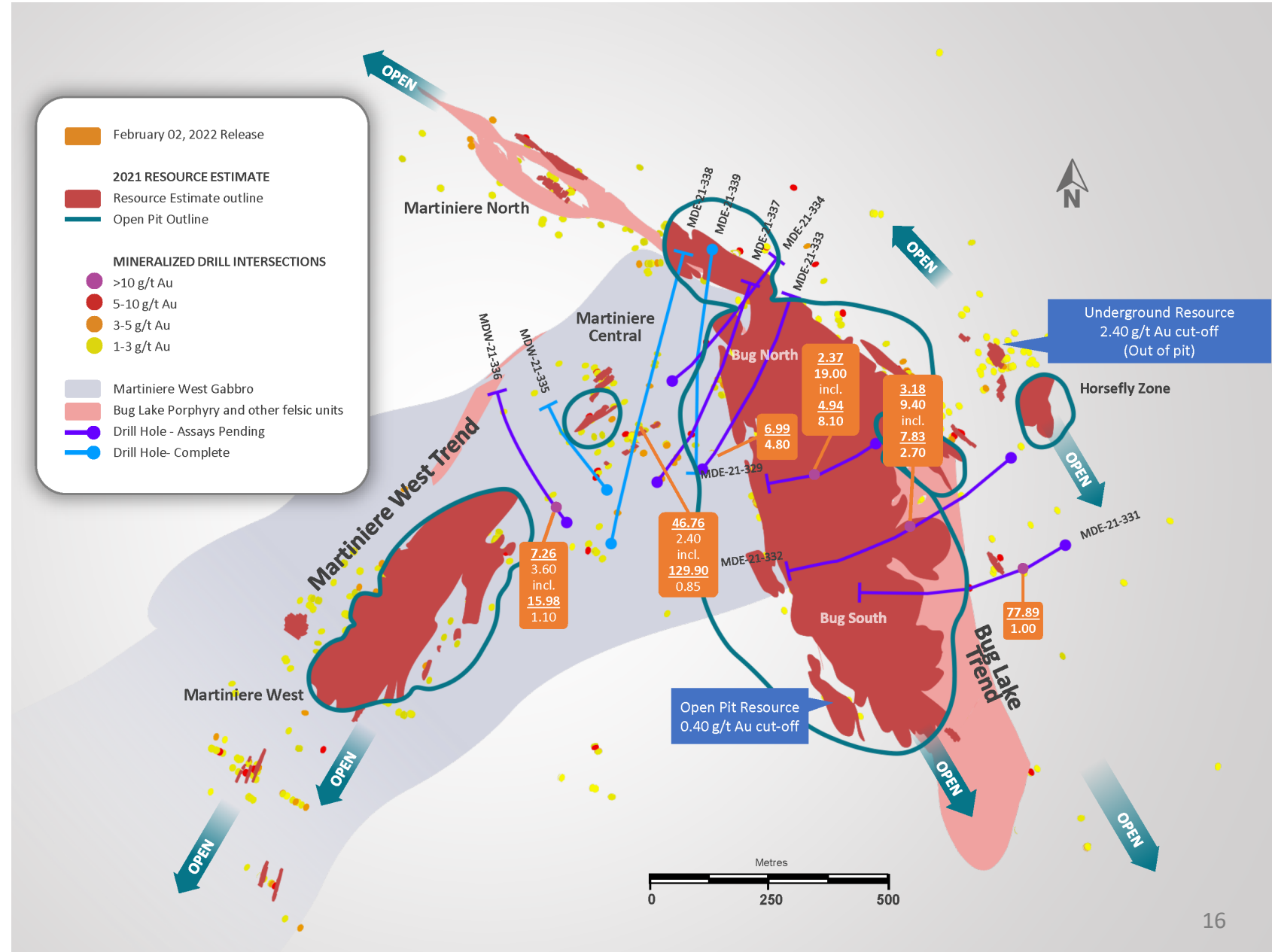
\* The values referenced above are derived from the sensitivity analysis of the Fenelon MRE to different cut-off grades presented on the National Instrument 43-101 Technical Report (the "Technical Report" – slide # 21) for a potential open-pit and underground operation scenario with reasonable outlook for economic extraction. The reader is cautioned that the figures provided in these tables should not be interpreted as a statement of mineral resources. Quantities and estimated grades for different cut-off grades are presented for the sole purpose of demonstrating the sensitivity of the resource model to the choice of a specific cut-off grade

# MARTINIERE PROJECT

Our Next Major Gold Deposit  
November 2021\*

- 2 by 2 km known mineralized footprint
- 544,000 oz Au Indicated
- 256,000 oz Au Inferred
- Excellent expansion potential
- Two gold trends open along strike
- Current drill program connecting isolated zones
- Numerous other gold occurrences and drill targets on the property

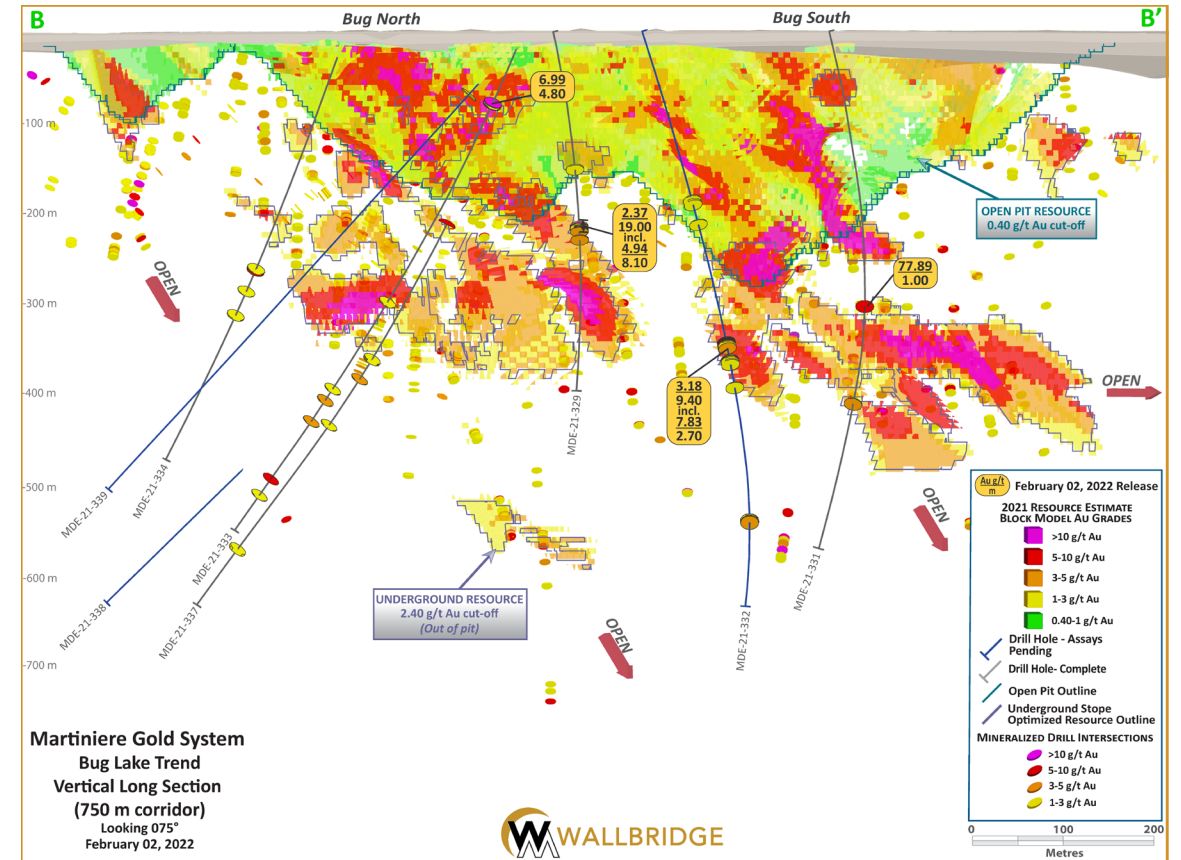
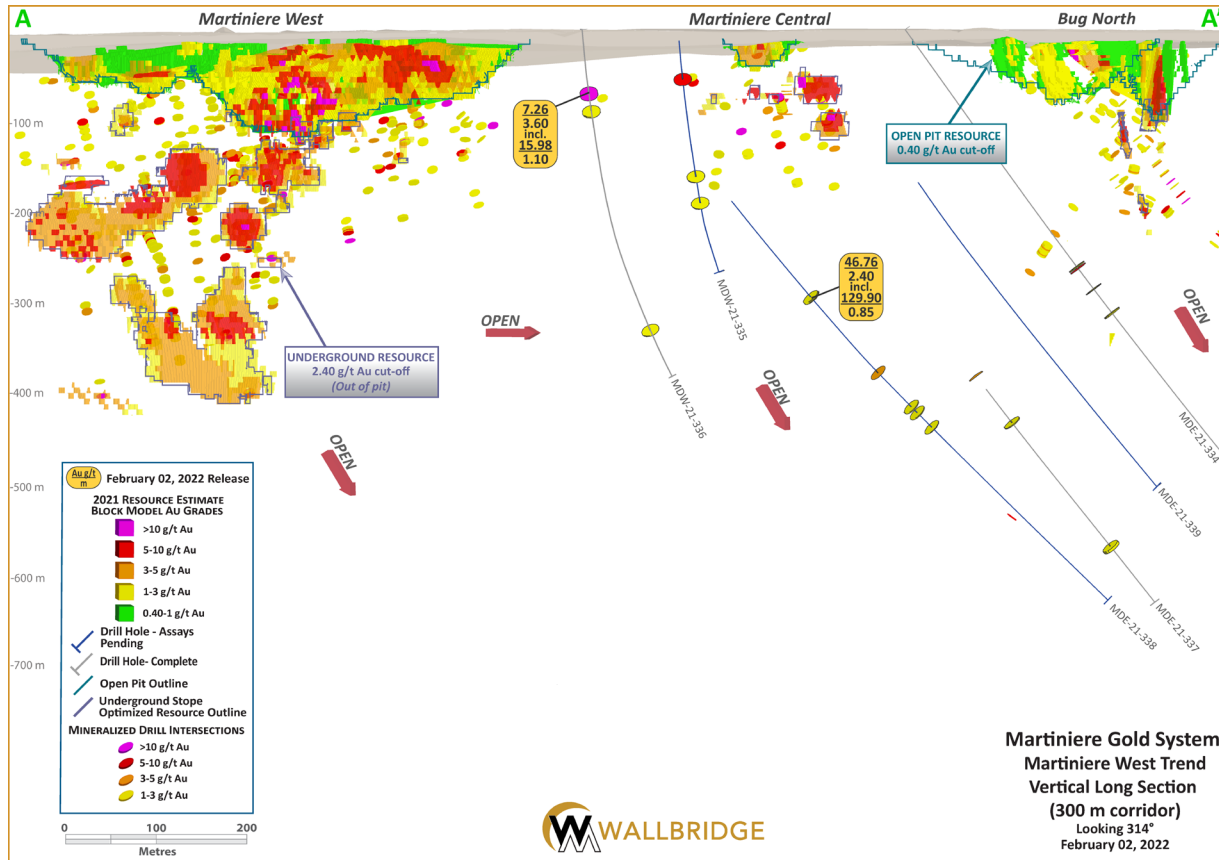
## Martiniere Gold System Plan view



\*Please refer to slide 19

# MARTINIERE PROJECT

Our Next Major Gold Deposit



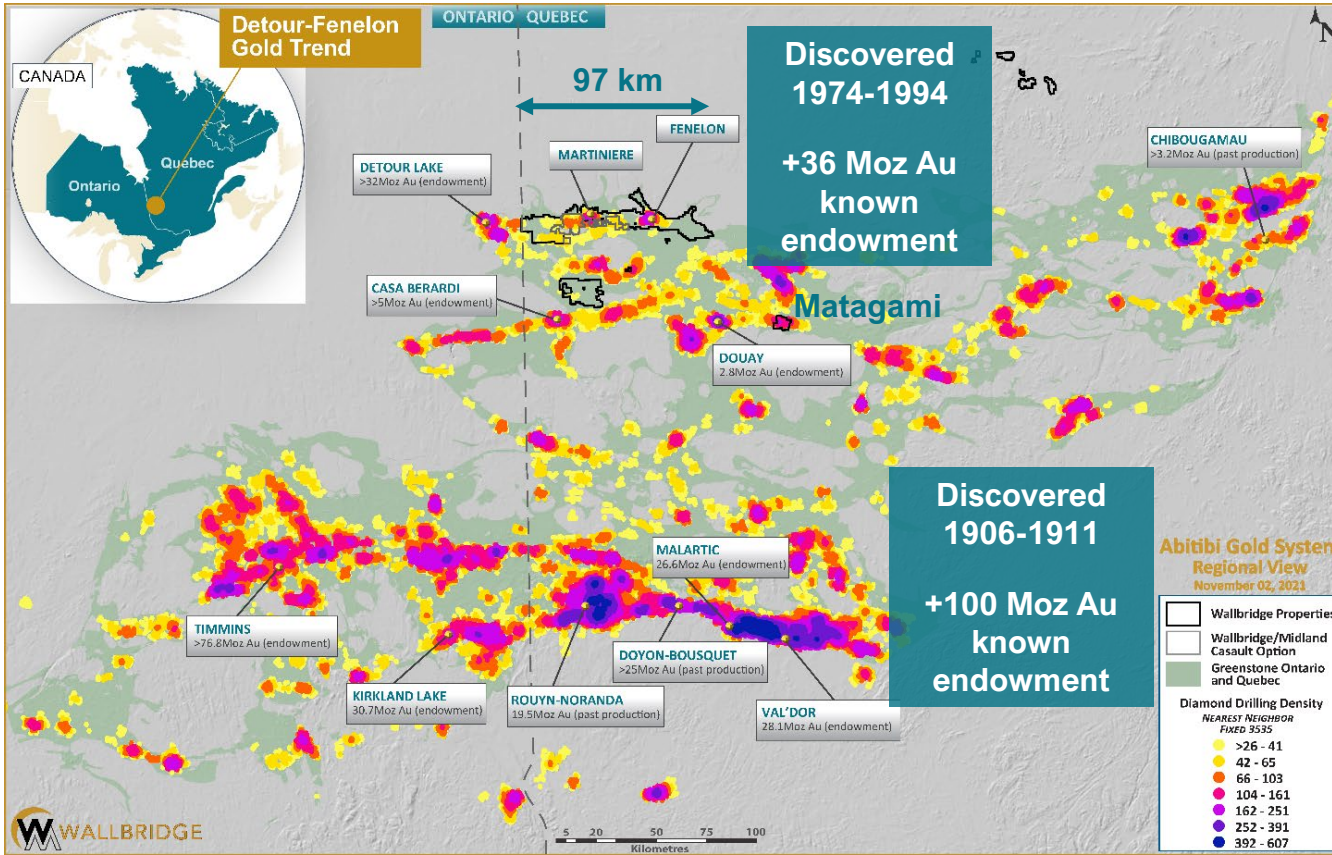
## Martiniere West Trend Long Section

- Very limited drill testing below 400 m depth
- High-grade shoots open at depth
- 2021 drill program underway proving depth expansion potential

## Bug Lake Trend Long Section

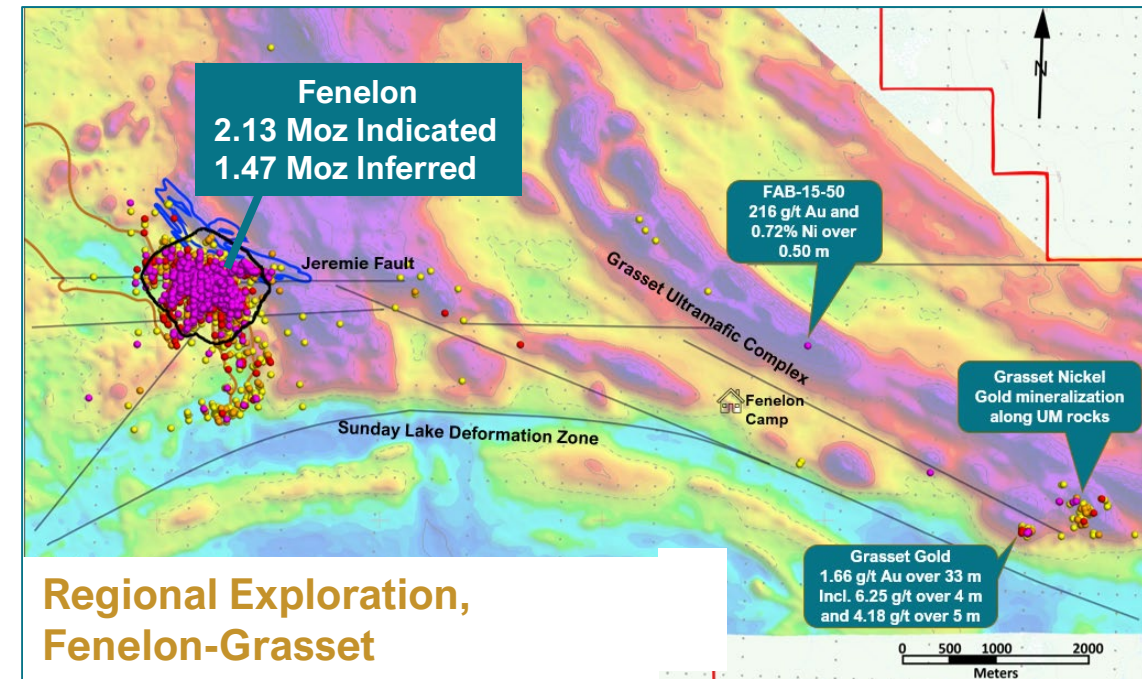
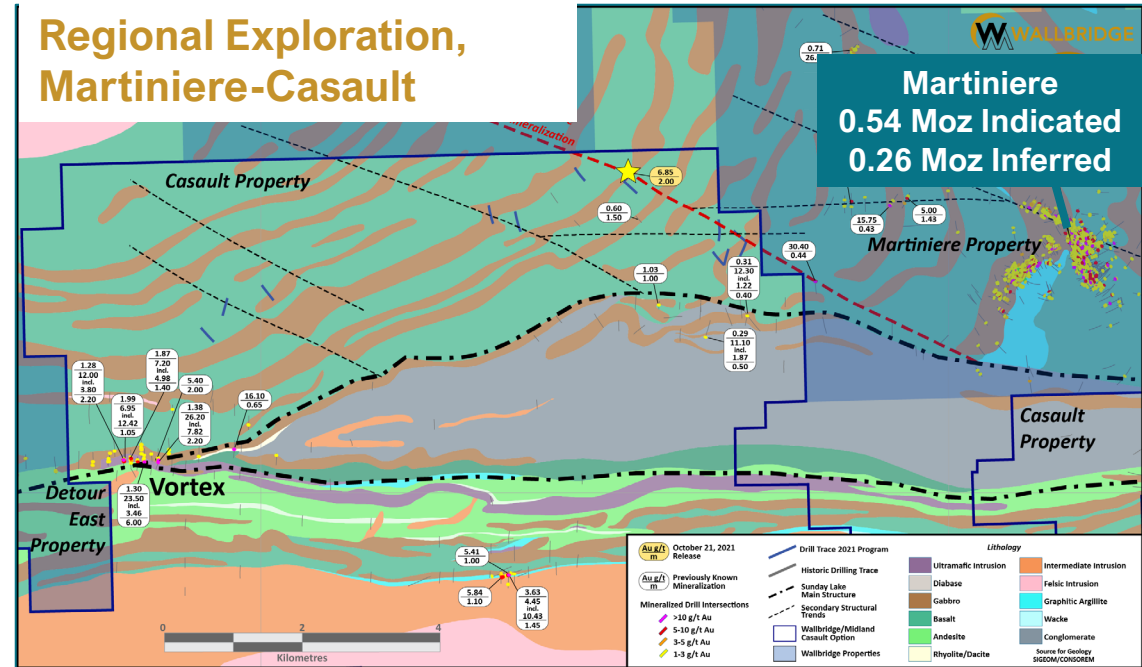
# DETOUR-FENELON GOLD TREND

Underexplored land package with tremendous potential



Abitibi, diamond drilling density map

- 97 km strike length land package
- Equal to Rouyn-Noranda to Val d'Or distance
- Bordering Kirkland Lake Gold's Detour Lake mine
- Underexplored belt due to overburden coverage



Regional Exploration, Fenelon-Grasset

# 2022 OUTLOOK

*Expanding current Resources while we continue to unlock the regional exploration value*

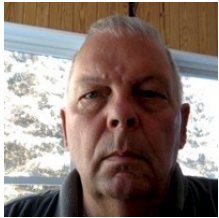
- \$70 million budget with ~160,000 metres of drilling focusing on resource growth at both Fenelon and Martiniere
- Includes ~12,000 metres of drilling allocated to regional exploration along 910 km<sup>2</sup> land package
- 2022 Exploration Program

Expenditure	Amount
Surface exploration of the Detour-Fenelon Gold Trend Property	\$53.5 Million
Underground exploration development and maintenance costs	\$3.2 Million
Studies and capital expenditures	\$7.2 Million
General corporate and administrative costs	\$4.5 Million
Other	\$1.6 Million
<b>Total Expenditures</b>	<b>\$70.0 million</b>

- 60-65% at Fenelon
- 25-30% at Martiniere
- 10% to regional exploration
- Plus, 55,000+ metres of sampling previously-unsampled historic core

# OUR TEAM

## BOARD OF DIRECTORS



Shawn Day



Parviz Farsangi



Danielle Giovenazzo



Marz Kord



Anthony Makuch



Michael Pesner



Jeffrey Snow



Alar Soever



Janet Wilkinson

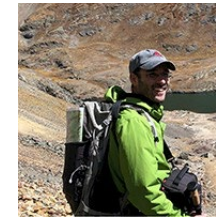
## MANAGEMENT



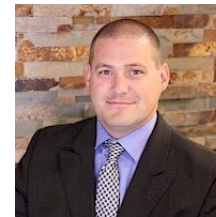
Marz Kord  
President and CEO



Brian Penny  
CFO



Attila Péntek  
VP Exploration



Frank Demers  
VP Mining & Projects



Mary Montgomery  
VP Finance



Sean Stokes  
Corporate Secretary



Victoria Vargas  
Investor Relations  
Advisor



## MULTI-MILLION OUNCE DEPOSIT

2.67M oz in Indicated  
1.72M oz in Inferred



## QUEBEC, CANADA

Sought after jurisdiction for  
mining and investment



## GROWTH POTENTIAL

Open in all directions  
At both Fenelon & Martiniere



## +60% INDICATED

Testament to quality of the deposits



## LOW DISCOVERY \$/OZ

Well below industry average



## 910 KM<sup>2</sup>

District scale land package  
with access to infrastructure



## 3 GOLD SYSTEMS

Along Detour-Fenelon Gold Trend  
Detour Lake, Fenelon Gold &  
Martiniere Gold



## FULLY FINANCED

2022 Exploration Program



# THANK YOU



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